

**INVESTORS TO RECEIVE FIRST CAPITAL REPAYMENT  
FROM GUARDIAN MORTGAGE FUND**

Guardian Trust has announced that it will make the first repayment of capital to investors in the Guardian Mortgage Fund on 16 March. The initial partial redemption will comprise 15% of each investor's holdings in the Fund.

The Guardian Mortgage Fund is being wound up and repayments made following a meeting of investors on 4 February. Guardian Trust will announce the timing and amount of the second partial redemption once determined. Clients will be kept updated quarterly on progress.

Guardian Trust Managing Director Greg Campbell said, "Our priority is to preserve our investors' capital, and we are pleased to begin the process of repayment. Market conditions remain challenging, but we are working hard to repay investors, and we appreciate their loyalty and support as we work to ensure an optimal outcome."

**ends**

**For more information:**

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**About Guardian Trust**

Guardian Trust has been serving New Zealanders for 125 years and is a market leader in trust & estates and wealth management. It is one of New Zealand's foremost trustee companies in asset management and protection, providing wide-ranging advice and expertise in areas including estate planning and administration, financial planning, and personal and corporate trusts.